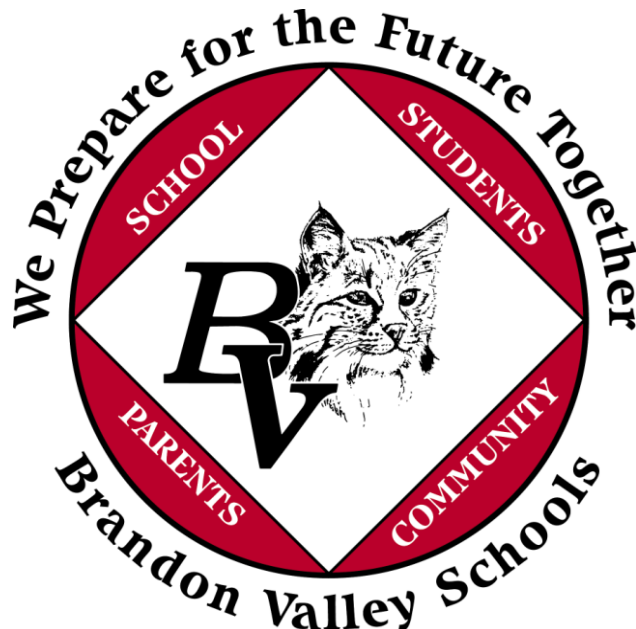


2024-25 Budget Presentation

FUND	REVENUES	EXPENDITURES	SURPLUS/ (DEFICIT)
General	40,749,000	40,665,000	84,000
Capital Outlay	9,375,000	5,988,000	3,387,000
Special Education	10,525,000	10,991,000	(466,000)
Bond Redemption	3,337,000	3,337,000	0
Child Nutrition	3,765,000	3,989,000	(224,000)
TOTAL	67,751,000	64,970,000	2,781,000



2024-25 General Fund Budget

State Aid Formula

Calculation of Instructional FTE Staff Factor (15:1 ratio)

State Aid Fall Enrollment Count divided by 15:

$$5,080 / 15 = 338.67 + .40 \text{ LEP} = 339.07 \text{ FTE}$$

Need based on Instructional Staff Salary/Benefits

Target Instructional Staff Salary	\$ 62,046
Target Instructional Staff Benefits (Salary x 29%)	<u>\$ 17,993</u>
TOTAL STAFF SALARY/BENEFITS	\$ 80,039
Multiply by FTE Staff Factor calculated above	<u>x 339.07</u>
STAFF SALARY/BENEFITS NEED	\$27,138,824

Overhead Costs Calculation

Staff Salary/Benefits Need \$27,138,824 x 38.78% \$10,524,313

Calculation of State Aid

Staff Salary/Benefits Need	\$27,138,824
Overhead Costs Need	<u>10,524,313</u>
TOTAL NEED	\$37,663,137
Less, Local Effort	(13,118,660)
Less, Other Revenue Equalization	<u>(1,922,223)</u>
2024-25 STATE AID	\$22,622,254

2024-25 General Fund Budget

Instructional Budget

\$25,760,800 (63.4%)

Support Services Budget

\$13,665,000 (33.6%)

Activities

\$1,107,700 (2.7%)

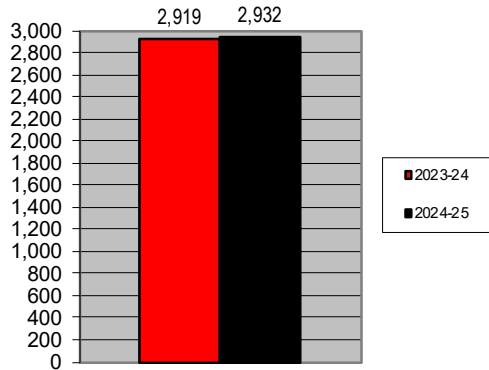
Early Retirement

\$131,500 (0.3%)

2024-25

Enrollment Projections

ELEMENTARY



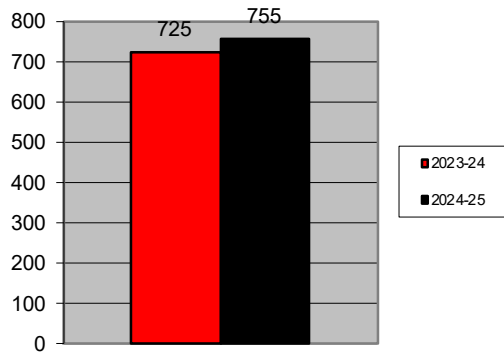
ELEMENTARY

Year	ADM
2023-24	2,919
2024-25	2,932

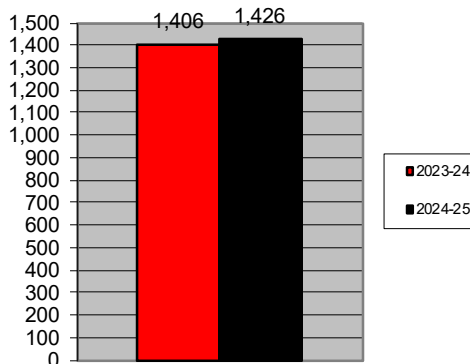
MIDDLE SCHOOL

Year	ADM
2023-24	725
2024-25	755

MIDDLE SCHOOL



HIGH SCHOOL



HIGH SCHOOL

Year	ADM
2023-24	1,406
2024-25	1,426

2023-24 TOTAL 5,050 - 33 (ECH) = 5,017

2024-25 TOTAL 5,113 - 33 (ECH) = 5,080

2024-25 General Fund Expenditures

	2024-25	2023-24	Difference	%
Instructional	25,760,800	25,050,900	709,900	2.8%
Support Services	13,665,000	13,849,300	(184,300)	(1.3%)
Early Retirement	131,500	165,000	(33,500)	(20.3%)
Co-Curricular	1,107,700	1,008,800	98,900	9.8%
TOTAL	40,665,000	40,074,000	591,000	1.5%

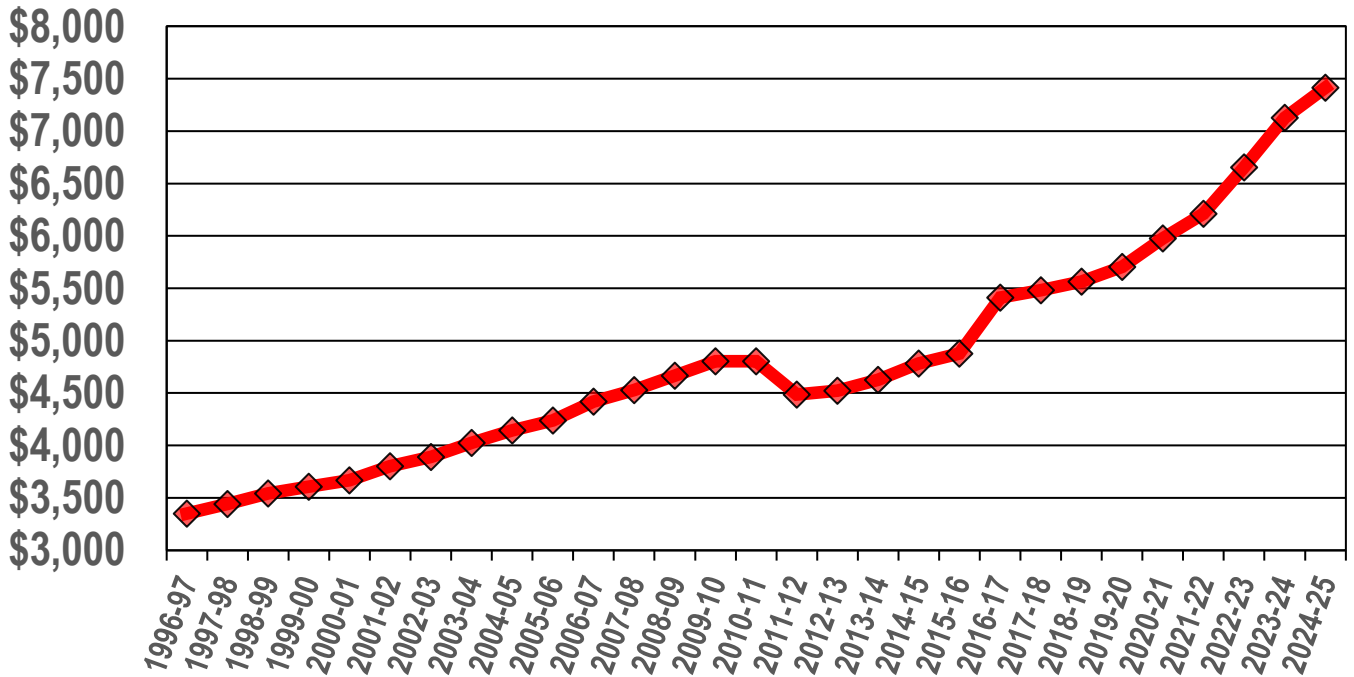
Salary Increase – (4.25% Across the Board)	\$1,150,000
Benefits	(50,000)
Reduction of (2) Inservice Days	(260,000)
Operational Cost Savings of Closing VSE	(250,000)
Additional Staff	(75,000)
Retirement Staff Savings	(70,000)
Property Insurance	20,000
Utilities	180,000
Early Retirement Payments	(35,000)
Purchased Services, Supplies, Materials	<u>(19,000)</u>
TOTAL INCREASE	\$ 591,000

Number of Certified Employees (FTEs)

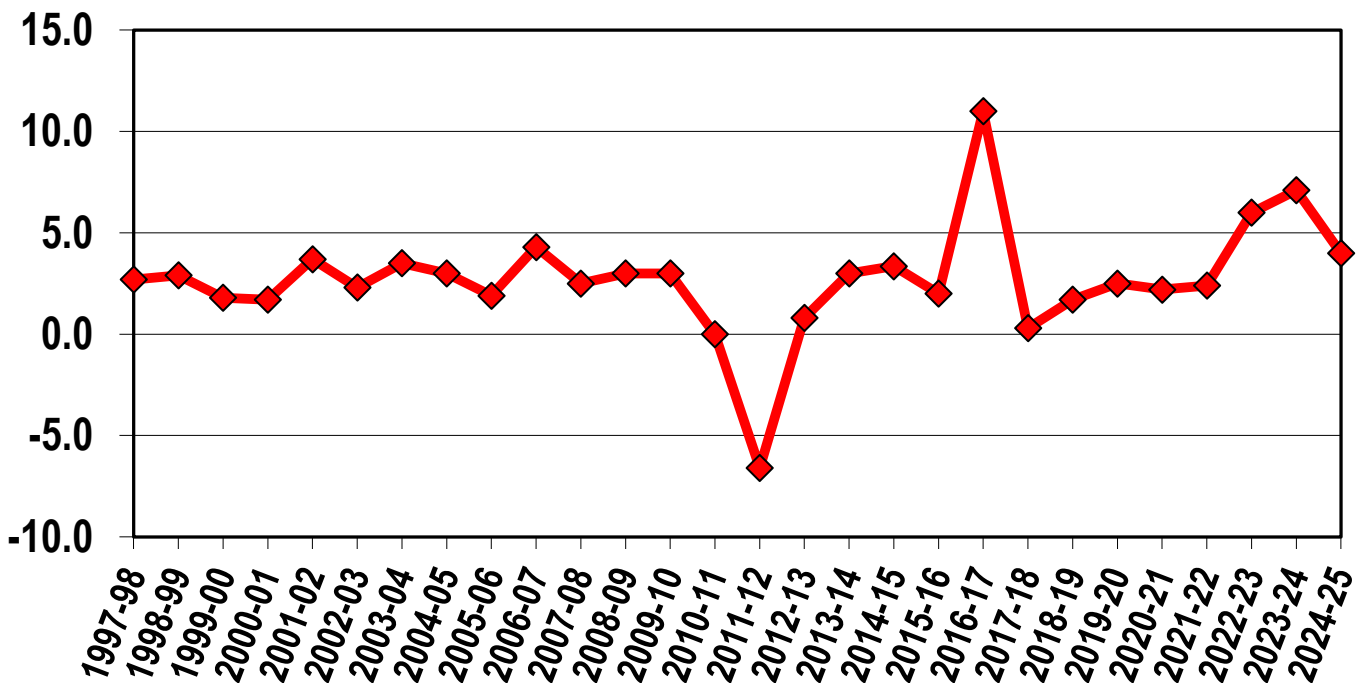
	<u># of F.T.E.'s</u>	<u>ADM</u>
1991-92	126.3	2,140
1992-93	128.7	2,149
1993-94	133.3	2,186
1994-95	141.8	2,208
1995-96	141.8	2,215
1996-97	145.7	2,265
1997-98	149.7	2,310
1998-99	153.2	2,406
1999-00	161.7	2,487
2000-01	162.2	2,510
2001-02	165.2	2,532
2002-03	166.8	2,584
2003-04	173.0	2,649
2004-05	179.5	2,722
2005-06	184.0	2,795
2006-07	191.1	2,920
2007-08	200.5	3,031
2008-09	205.0	3,095
2009-10	216.5	3,227
2010-11	223.0	3,335
2011-12	222.0	3,373
2012-13	231.0	3,488
2013-14	242.0	3,585
2014-15	253.0	3,640
2015-16	260.0	3,778
2016-17	266.0	3,932
2017-18	270.0	4,057
2018-19	277.0	4,251
2019-20	289.0	4,427
2020-21	295.0	4,682
2021-22	310.0	4,867
2022-23	321.0	4,982
2023-24	333.0	5,017
2024-25	334.5	5,080

Per Pupil Allocations

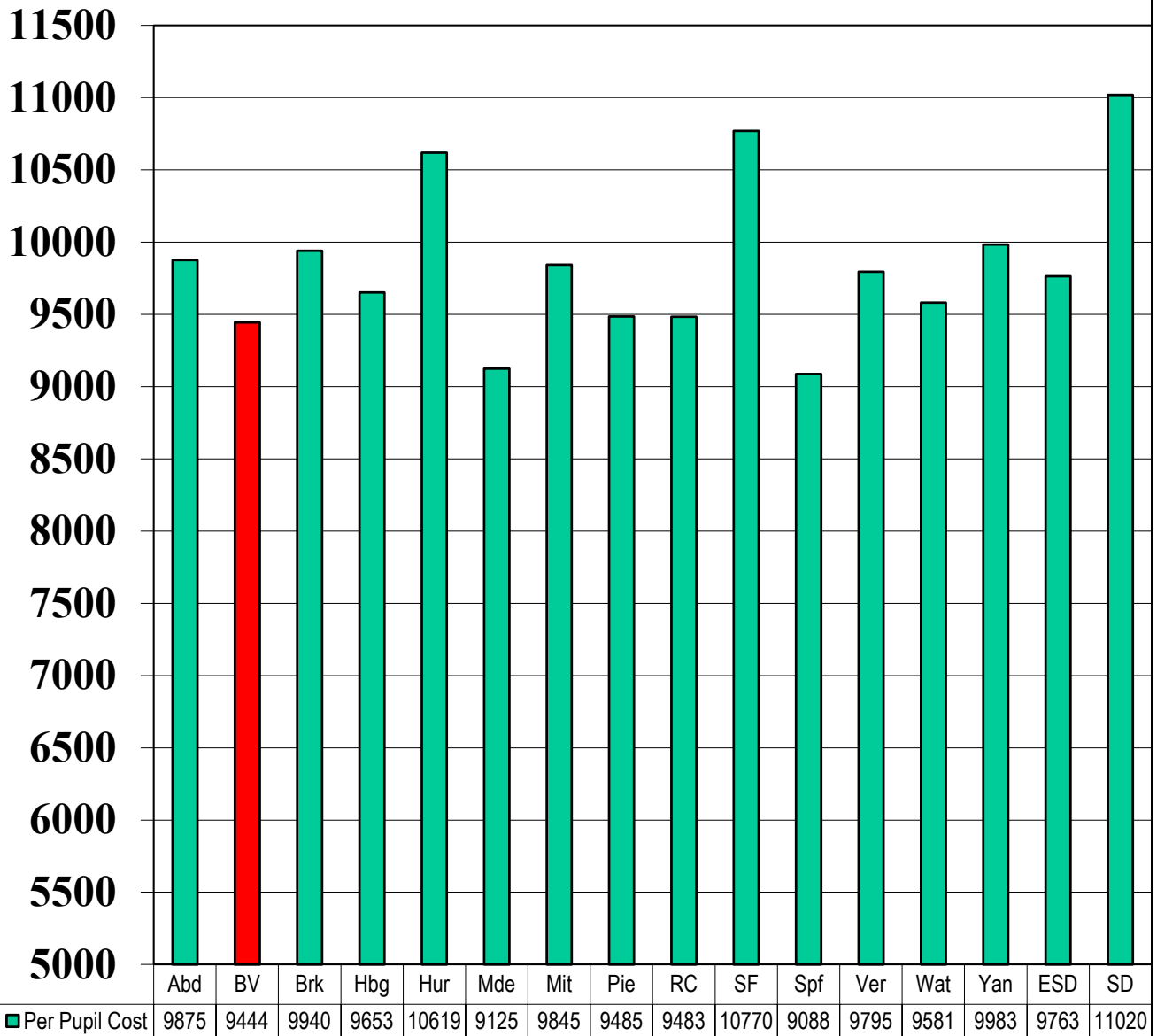
Dollars



% Increase

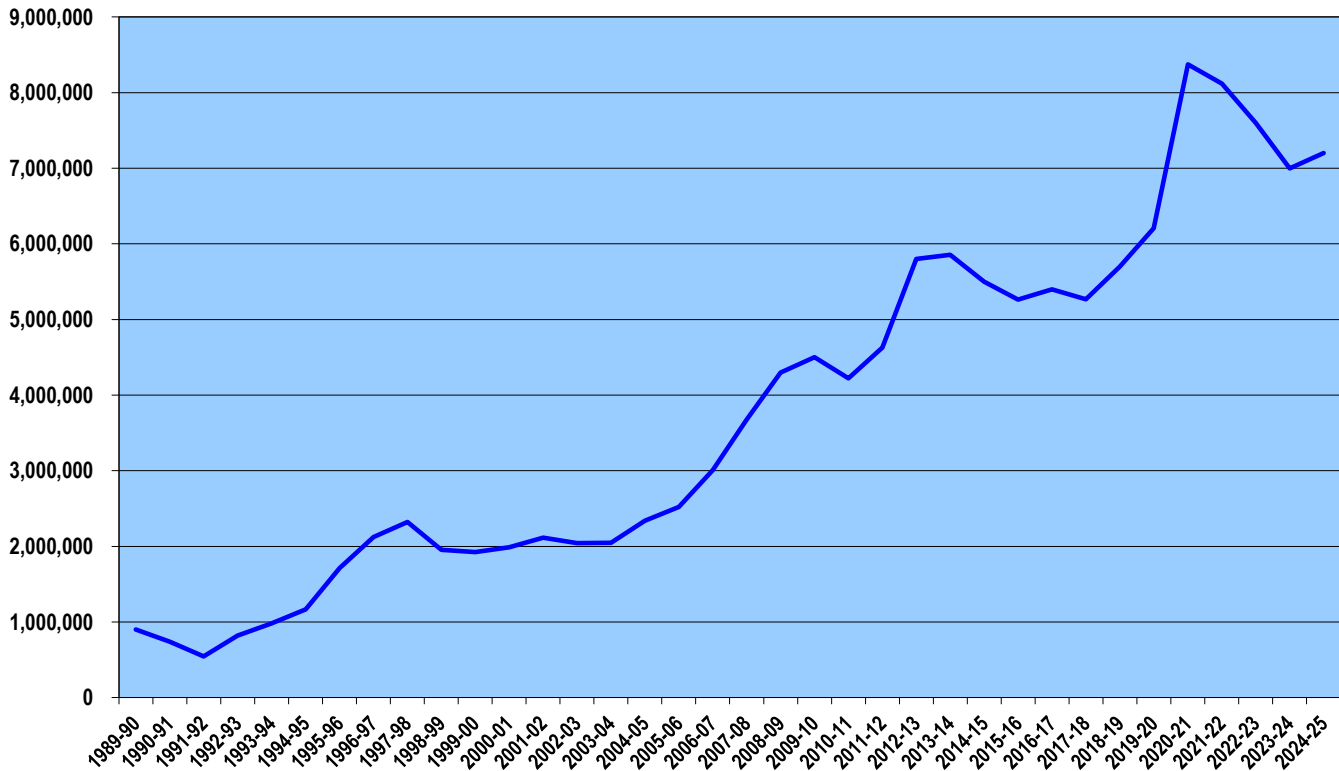


Educational Funds Per Pupil Cost (“Large Schools”) 2022-23 State Statistical Profile

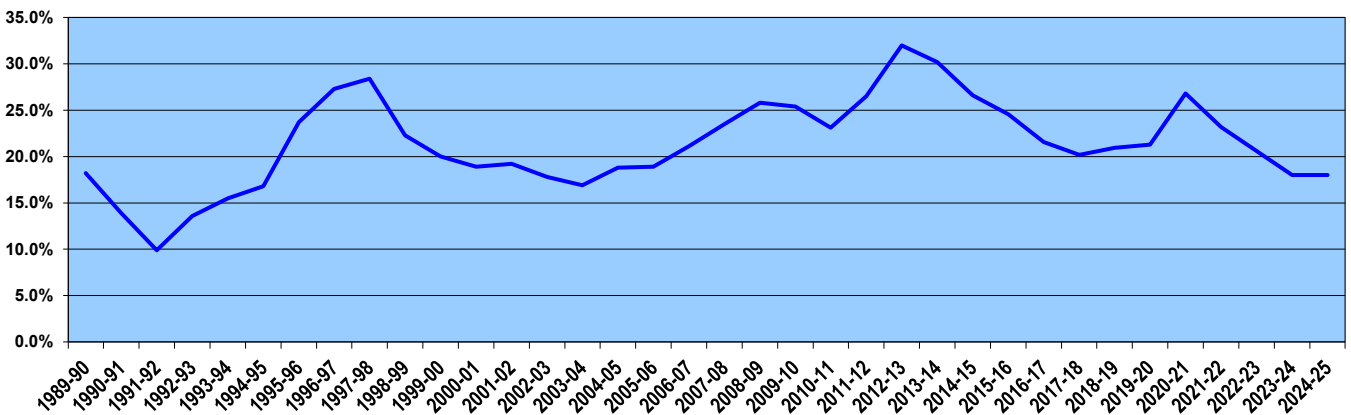


General Fund Balance History

General Fund Balances 1989-2025



Fund Balance % of Expenditures 1989-2025

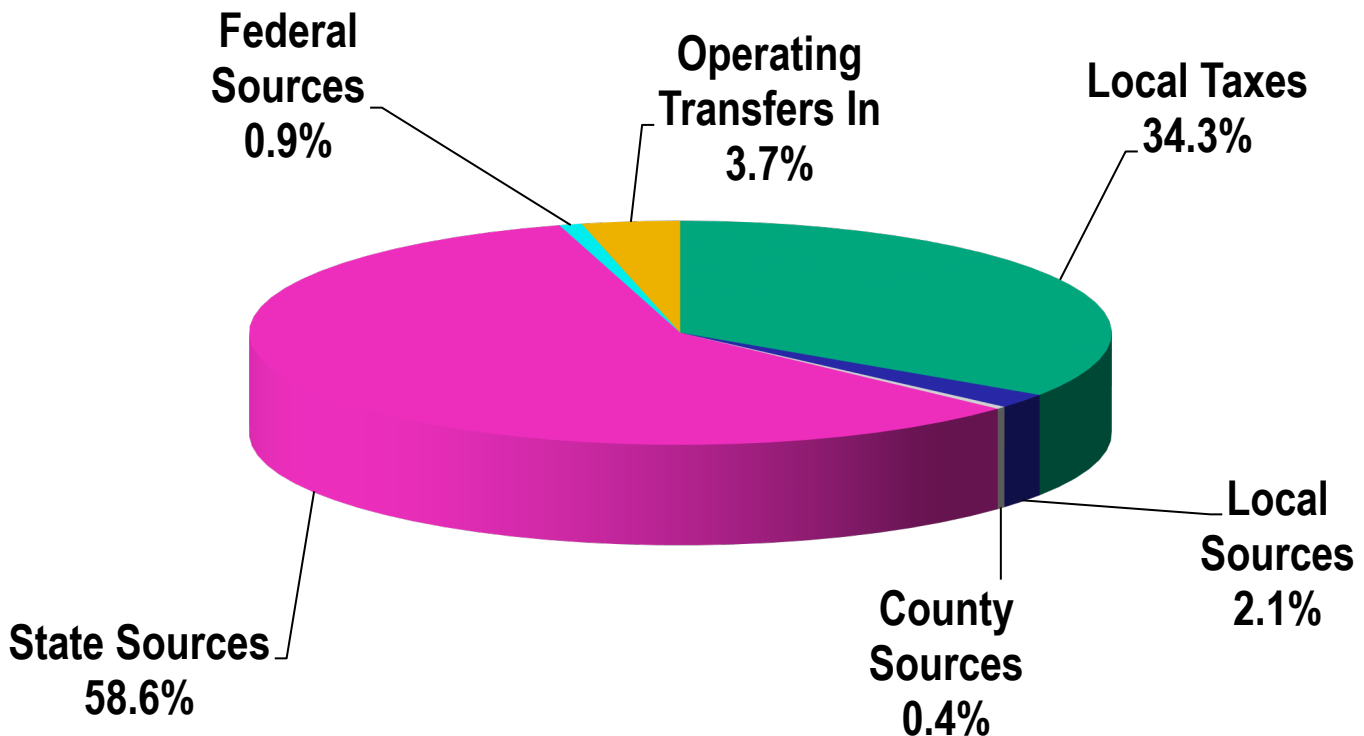


2024-25 General Fund Revenue

\$40,749,000

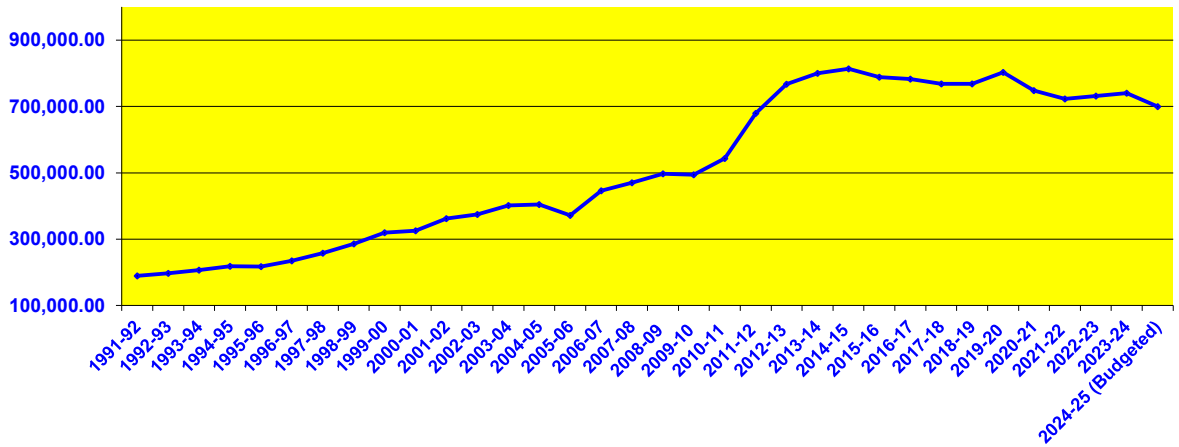
Where the Money Comes From

- Local Taxes \$ 14,001,000
- Local Sources \$ 870,000
- County Apportionment \$ 150,000
- State Sources \$ 23,880,000
- Federal Sources \$ 348,000
- Operating Transfers In \$ 1,500,000

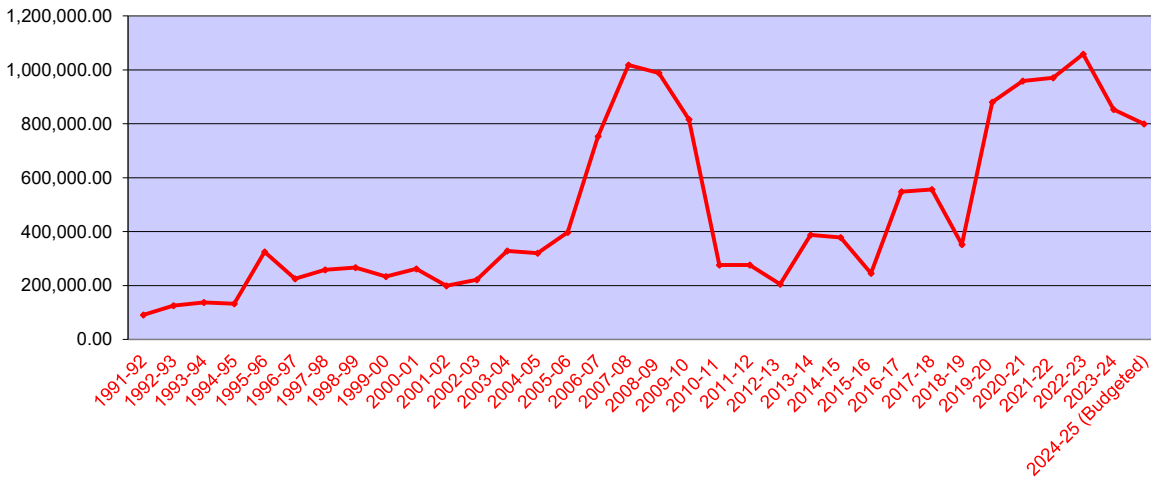


“Other Revenues” History

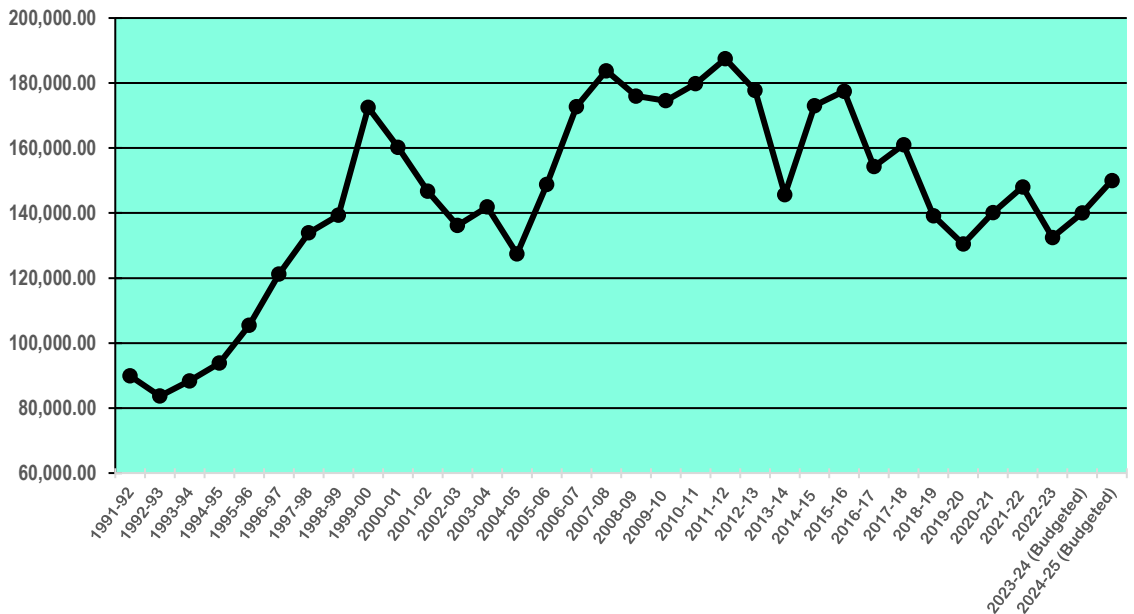
**GROSS
RECEIPTS**



**BANK
FRANCHISE
TAX**

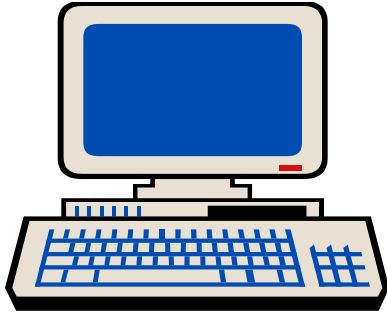


**COUNTY
APPORTIONMENT**



2024-25 Capital Outlay - \$5,988,000

Operating Transfer to
General Fund
(25.0%) \$1,500,000



Classroom
Furnishings/
Equipment
(2.8%) \$167,000



Co-Curricular
(1.8%) \$110,000



Technology
(5.9%) \$353,000



Facility
Improvements
(17.0%) \$1,018,000

Transportation
(8.3%) \$495,000

Maintenance Equipment
(2.5%) \$152,000

Debt Payment
(23.4%)
\$1,400,000



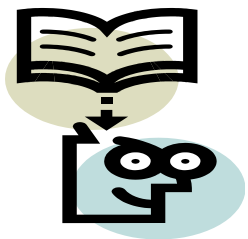
Band/Orchestra/Vocal
(1.6%) \$96,000



Printing Services
(1.7%) \$100,000



Library/Texts
(10.0%) \$597,000



2024-25 Capital Outlay

Debt Service

Debt Service Payments
\$1,400,000

BV Intermediate School
\$540,000
\$4,600,000 Balance @
6/30/25 (8/1/2033)

New East Side
Elementary School
\$860,000
\$35,000,000 Balance @
6/30/25 (8/1/2043)

2024-25 Special Education Budget

Instructional	\$ 7,876,200
Director	400,800
Transportation	579,000
Educational Co-op	1,785,000
Out of District Placements	<u>350,000</u>
	\$10,991,000

2023-24 Budget	<u>9,568,000</u>
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Increase	\$ 1,423,000 (14.87%)
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2024-25 Special Education

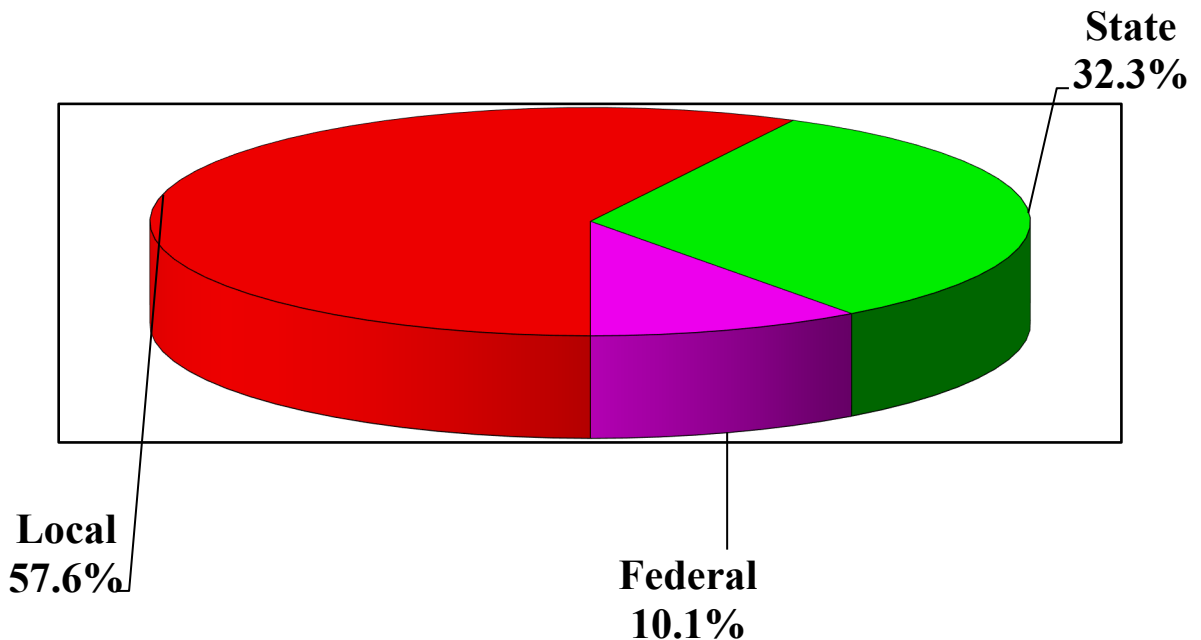
REVENUE

Local Sources **\$ 6,065,000**

State Sources **3,400,000**

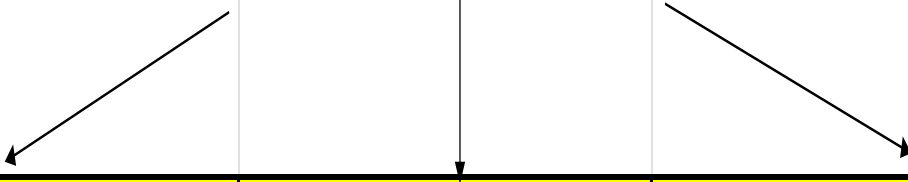
Federal Sources **1,060,000**

TOTAL **\$ 10,525,000**



2024-25 Bond Redemption

\$3,337,000



\$426,000

BV Intermediate School

\$3,475,000

Balance @ 6/30/25
(8/1/2033)

\$1,011,000

Inspiration
Elementary

\$14,220,000

Balance @ 6/30/25
(8/1/2039)

\$1,900,000

Assam Elementary &
HS Addition/Activities Ctr

\$4,710,000

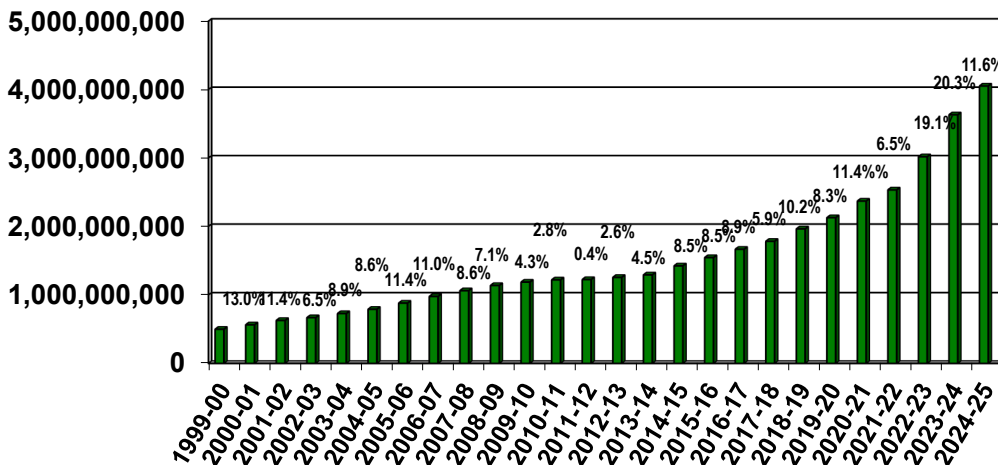
Balance @ 6/30/25
(12/15/2027)

2024-25 Property Valuations

	2024-25	2023-24	Increase
AG LAND	136,333,800	132,368,600	3,965,200
OWNER OCCUPIED	3,013,271,500	2,713,959,900	299,311,600
OTHER (Commercial)	845,899,800	728,319,800	117,580,000
UTILITIES	55,000,000	54,969,828	30,172
TOTAL	4,050,505,100	3,629,618,128	420,886,972
		% Increase	11.60%

District Valuation

1999-00	\$498,301,691
2000-01	\$563,144,801
2001-02	\$627,309,734
2002-03	\$667,851,518
2003-04	\$727,553,636
2004-05	\$790,047,800
2005-06	\$880,306,176
2006-07	\$977,303,441
2007-08	\$1,061,601,396
2008-09	\$1,137,347,460
2009-10	\$1,186,131,080
2010-11	\$1,218,887,102
2011-12	\$1,224,128,258
2012-13	\$1,255,569,594
2013-14	\$1,311,480,167
2014-15	\$1,423,036,061
2015-16	\$1,544,277,400
2016-17	\$1,681,907,405
2017-18	\$1,781,416,029
2018-19	\$1,963,081,016
2019-20	\$2,126,681,464
2020-21	\$2,368,341,809
2021-22	\$2,531,838,765
2022-23	\$3,016,566,101
2023-24	\$3,629,618,128
2024-25	\$4,050,505,100



Mill Levies

	2025	2024
General Fund-Ag	1.20	1.33
General Fund-Owner Occupied	2.68	2.97
General Fund-Commercial	5.54	6.14
Capital Outlay Fund	2.38	2.38
Special Education Fund	1.49	1.58
Bond Redemption Fund	0.83	0.92
TOTAL AG LEVY	5.90	6.21
TOTAL OWNER OCC. LEVY	7.38	7.85
TOTAL COMMERCIAL LEVY	10.24	11.02

Metro Area Schools Taxes

2022-23

TAXABLE VALUATIONS	BV	HBG	TEA	SF
AG	\$ 130,242,780.00	\$ 76,966,741.00	\$ 23,426,251.00	\$ 14,033,128.00
Owner Occupied	2,184,674,035	2,917,726,746	670,055,339	9,492,371,387
Other	709,163,971	1,172,436,929	318,966,245	6,709,241,321
TOTAL	\$ 3,024,080,786.00	\$ 4,167,130,416.00	\$ 1,012,447,835.00	\$ 16,215,645,836.00
TOTAL MILL LEVIES PER THOUSAND				
AG	\$6.59	\$9.86	\$8.97	\$7.42
Owner Occupied	\$8.28	\$11.86	\$10.66	\$9.37
Other	\$11.54	\$15.72	\$13.92	\$13.14
TOTAL G.O. BOND DEBT	\$27,025,000	\$208,955,000	\$70,305,000	\$203,360,000
TOTAL C.O. CERTIFICATE DEBT	\$5,060,000	\$7,055,000	\$15,250,000	\$73,820,000

Mill Levies (per thousand)

